

Arizona Ready Council K-20 Funding Task Force

March 1, 2013

Problems:

- Funding Formula
 - Created in 1980
 - Designed for local funding
 - Assessed valuation more even
 - Less regulation from State
- Today
 - More state control and regulation
 - More varied assessed valuation
 - School choice
 - Charter system
 - ESA, STOs, tax credits, extra curricular

Solutions:

- Must decide: Is funding education a state or local responsibility?
- If state responsibility, move to a designated source for K-12 Education
- Move to state-wide qualifying tax rate
- Resubmit Prop 301 to voters. Add 0.4¢ to the 0.6¢ current funding to equal \$0.01, then remove all buckets.
- Eliminate local bonding and overrides
- Collect tax credits for education funding

Funding:

- Fund districts on a per student basis. No buckets, transportation capital, soft capital, etc.
- Lessen regulations and reporting
- Allow districts lease-purchase for new schools
- Move away from seat-time to pay for outcome
- SB 1293
- Payment half enrollment/half outcome
- Use assessment already developed
- Develop assessment for 21st century skills